

# AUDIT REPORT F.Y.2024 ~ 25

## ● SNJB'S LATE SAU. K B JAIN COLLEGE OF ENGINEERING MBA SECTION



**SABADRA & SABADRA**  
Chartered Accountants

### OFFICE

7, Sumangal Builder House, Near MICO Circle,  
Holaram Colony, Nashik – 422002

e-mail : [ansabadra@gmail.com](mailto:ansabadra@gmail.com)



0253 – 2580277



0253 – 2572577

## STATUTORY AUDITOR'S REPORT

To,  
The Principal,  
**SNJB'S LATE SAU. K B JAIN COLLEGE OF ENGINEERING (MBA Section)**  
Neminagar, Tal: Chandwad, Dist: Nashik

1. We have audited the attached Balance Sheet of SNJB'S LATE SAU. K B JAIN COLLEGE OF ENGINEERING (MBA Section), Chandwad as at 31<sup>st</sup> March 2025, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. *The financial statements are not prepared in accordance with the guidelines issued by the ICAI for preparation of financial statements of non-corporate entities.* Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from my examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2025;
    - b) In case of Income and Expenditure Account, surplus for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.
    - d)

Subject to notes to accounts.

For SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN 108921W



*Tushar*  
TUSHAR M. BHUTADA, FCA  
PARTNER  
UDIN : 25124474BMJHJH1650


Chandwad  
20.06.2025

**S.N.J.B.'s LATE SAU. K.B.JAIN COLLEGE OF ENGINEERING (MBA Section)**


**BALANCE SHEET AS ON 31ST MARCH 2025**

FUNDS & LIABILITIES	Amount ₹	ASSETS & PROPERTIES	Amount ₹
SNJB ASHRAM	15957124	<u>FIXED ASSETS</u>	18015666
<u>DEPRECIATION FUND</u>	12649317	Fees Receivable	11478604
Opening Balance	12142757	Cash Balance	3772
+ Depre. For year	506560		
<u>DEPOSITS</u>	873532	<u>BANK BALANCE</u>	36281
Library Deposit	537000	CHAMCO Bank - 621	
Staff Security Deposit	336532		
<u>Statutory Liabilities</u>	3600		
Profession Tax			
<u>Other Liabilities</u>	50750		
Staff Welfare Fund	50750		
<b>Total ₹</b>	<b>29534323</b>	<b>Total ₹</b>	<b>29534323</b>

Signatures to Balance Sheet  
For SNJB's College of Engineering,  
MBA Section

  
S P Landge  
Accountant

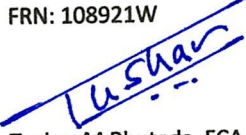
  
Dr. Yate R.G.  
Principal

  
Dineshkumar B. Lodha  
Trustee

Chandwad  
20.06.2025



As per our report of even date  
For SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
Tushar M Bhutada, FCA  
Partner



UDIN : 25124474BMJHJH1650



## SHREE NEMINATH JAIN BRAHMACHARYSHRAM, CHANDWAD

UNIT :

SNJB's LATE SAU K.B.JAIN COLLEGE OF ENGINEERING,( MBA ) , NEMINAGAR, CHANDWAD, NASHIK

FIXED ASSETS AS ON 31.03.2025

SN	PARTICULARS	DEP. RATE (%)	GROSS BLOCK					DEPRECIATION FUND				NET BLOCK AS ON 31.03.2025
			OPENING BALANCE	ADDITIONS		DEDUCTI ONS	CLOSING BALANCE	OPENING BALANCE	FOR THE YEAR	DEDUCTI ONS	CLOSING BALANCE	
				UPTO 30.09	AFTER 30.09							
1	Building	10	10619132	0	2133652	0	12752784	8189816	349614	0	8539430	4213354
2	Furniture	10	1195211	0	0	0	1195211	683514	51170	0	734684	460527
3	Library	15	995905	0	0	0	995905	911814	12614	0	924428	71477
4	Computer	40	1313496	0	0	0	1313496	1282582	12366	0	1294948	18548
5	Plant & Machinery	15	1469070	0	289200	0	1758270	1075031	80796	0	1155827	602443
TOTAL ₹			15592814	0	2422852	0	18015666	12142757	506560	0	12649317	5366349





## SNJB's LATE SAU. K.B.JAIN COLLEGE OF ENGINEERING (MBA Section)


### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2025

EXPENDITURE	Amount ₹	INCOME	Amount ₹
Salaries	11772908	Fees Received	18741295
Other Exps	3242035	Admission Form Fees	25400
Depreciation	506560		
Surplus	3245192		
Total ₹	18766695	Total ₹	18766695

Signatures to Income & Expenditure A/c  
For SNJB's College of Engineering,  
MBA Section

  
S P Landge  
Accountant

  
Dr. Tated R.G.  
Principal

  
Dineshkumar B. Lodha  
Trustee

Chandwad  
20.06.2025



As per our report of even date  
For SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
Tushar M Bhutada, FCA  
Partner



UDIN : 25124474BMJHJH1650

# SNJB's LATE SAU. K.B.JAIN COLLEGE OF ENGINEERING (MBA Section)

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2025

RECEIPTS	Amount ₹	PAYMENTS	Amount ₹
<u>OPENING BALANCE</u>	247139	<u>SALARIES</u>	11772908
Cash	75	Teaching Staff	9524829
CHAMCO - CA 621	247064	Non- Teaching staff	1565590
		Provident Fund	339259
<u>FEES</u>	18741295	Staff Gratuity	343230
Tution Fees	16272036		
Dev. Fees	2469259	<u>OTHER EXPS</u>	3242035
<u>Admission Form Fees</u>	25400	Audit Fees	10900
		Advertisement	10248
		Bank Commission	1132
		Building Insurance	17990
		Building Maintenance	436430
		Cleaning Expenses	166145
		Computer, Printer Expenses	10260
		Courses and affiliation	43000
		Electricity Expenses	319790
		Gathering Expenses	399418
		Journals and Magazines	59533
		Internet Expenses	354000
		Staff Development	27160
		Training and Placement	132866
		Office Expenses	33666
		Postage	500
		Industrial Visit	29000
		Printing & Stationery	254755
		Repairs and Maintenance	5495
		Electrification	1469
		Software Maintenance	129234
		Student Insurance	3109
		Telephone Expenses	21700
		Travelling Expenses	20680
		Transportation Exps	705455
		Water Charges	24000
		Student Welfare	9600
		Stu.Workshop & Seminar	14500
<u>DEPRECIATION FUND</u>	506560	<u>DEPRECIATION</u>	506560
		<u>FIXED ASSETS</u>	2422852
		Building	2133652
		Equipment	289200





RECEIPTS	Amount ₹	PAYMENTS	Amount ₹
<b>OTHER ITEMS</b>	<b>18239783</b>	<b>OTHER ITEMS</b>	<b>22218370</b>
Eligibility Fees	81250	Eligibility Fees	81250
Provident Fund	311431	Provident Fund	339259
Profession Tax	35900	Profession Tax	32300
Staff Advance	25891	Staff Advance	25891
Library Deposit	125000	Library Deposit	14000
T.D.S.	571816	T.D.S.	571977
Student Insurance	29484	Student Insurance	29484
Fees Receivable	15695580	Fees Receivable	19754414
B.M.Lodha Scty	463212	B.M.Lodha Scty	463212
k k h abad scty	58976	k k h abad scty	58976
Shaskiya Nimshaskiy sc	16000	Shaskiya Nimshaskiy scty	16000
LIC	3736	LIC	3736
Staff Welfare Fund	8225	Staff Welfare Fund	0
Uniform	1920	Uniform	1920
Staff Security Deposit	143308	Staff Security Deposit	141900
Party A/c	57894	Party A/c	73891
University Fees	520370	University Fees	520370
Career katta	89790	Career katta	89790
<b>INTER UNIT A/C</b>	<b>23996084</b>	<b>INTER UNIT A/C</b>	<b>18308291</b>
SNJB ASHRAM	5717735	SNJB ASHRAM	29942
SNJB's College of Engg	18278349	SNJB's College of Engg	18278349
		<b>INCOME &amp; EXPENDITURE A/C</b>	<b>3245192</b>
		<b>Closing Balance</b>	<b>40053</b>
		Cash	3772
		CHAMCO - CA 621	36281
<b>Total ₹</b>	<b>61756261</b>	<b>Total ₹</b>	<b>61756261</b>

Signatures to Receipt & Payment A/c  
For SNJB's College of Engineering,  
MBA Section

  
S P Landge  
Accountant


  
Dr. T. R. G.  
Principal

  
Dineshkumar B. Lodha  
Trustee

Chandwad  
20.06.2025



As per our report of even date  
For SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
Tushar M Bhutada, FCA  
Partner



UDIN : 25124474BMJHJH1650

NOTES TO ACCOUNTS

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**FIXED ASSETS**

Fixed Assets are recorded on cost of acquisition and costs incurred to bring the asset to its working condition. Physical verification of the Fixed Assets is not carried out by the auditors.

**DEPRECIATION**

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time. Depreciation has been credited to Depreciation Fund A/c.

**FEES RECEIPTS**

Fees received is recognized on mercantile basis.

**EXPENSES**

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities.

**BALANCES**

Bank Balances are subject to Reconciliation and Debit / credit balances of parties are subject to confirmation.

**OTHERS**

Minor discrepancies noticed were corrected during the audit period.

Signatures to Notes to Accounts

As per our report of even date  
For SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

PRINCIPAL

Chandwad  
20.06.2025

ACCOUNTANT



Trustee

*[Signature]*

*[Signature]*  
TUSHAR M. BHUTADA, FCA  
PARTNER  
UDIN :

