

AUDIT REPORT F.Y. 2022 - 23

S.N.J.B.'s
LATE SAU. K.B.JAIN COLLEGE OF ENGINEERING,
(MBA Section)
NEMINAGAR, Chandwad - 423101, Dist: Nashik



SABADRA & SABADRA

Chartered Accountants

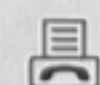
OFFICE

7, Sumangal Builder House, Near MICO Circle,
Holaram Colony, Nashik - 422002

e-mail : ansabadra@gmail.com



0253 - 2580277



0253 - 2572577

STATUTORY AUDITOR'S REPORT

To,
The Principal,
SNJB'S LATE SAU. K B JAIN COLLEGE OF ENGINEERING (MBA Section)
Neminagar, Tal: Chandwad, Dist: Nashik

1. We have audited the attached Balance Sheet of SNJB'S LATE SAU. K B JAIN COLLEGE OF ENGINEERING (MBA Section), Chandwad as at 31st March 2023, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
 - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
 - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from my examination of these books;
 - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
 - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
 - a) In case of Balance Sheet, the state of affairs of the unit as at 31st March, 2023;
 - b) In case of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date;
 - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts.

For SABADRA & SABADRA

CHARTERED ACCOUNTANTS

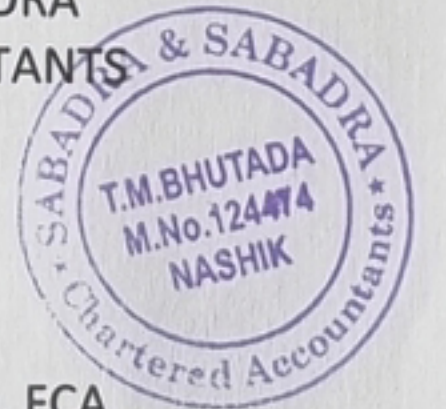
FRN 108921W

TUSHAR M. BHUTADA, FCA

PARTNER

UDIN : 23124474BGTETY6403

Chandwad
05.07.2023



S.N.J.B.'s LATE SAU. K.B.JAIN COLLEGE OF ENGINEERING, (MBA Section)

BALANCE SHEET AS ON 31ST MARCH 2023

FUNDS & LIABILITIES	Amount Rs.	ASSETS & PROPERTIES	Amount Rs.
SNJB ASHRAM	9767836	<u>FIXED ASSETS</u>	15376212
<u>DEPRECIATION FUND</u>	11727465	<u>FEE RECEIVABLE</u>	6378594
Opening Balance	11271414	<u>BANK BALANCE</u>	153520
+ Depre. For year	<u>456051</u>	CHAMCO Bank - 621	
<u>DEPOSITS</u>	374800		
Library Deposit	307500		
Staff Security Deposit	<u>67300</u>		
<u>Statutory Liabilities</u>	1775		
Profession Tax	<u>1775</u>		
<u>Other Liabilities</u>	36450		
Staff Welfare Fund	<u>36450</u>		
Total Rs.	<u><u>21908326</u></u>	Total Rs.	<u><u>21908326</u></u>

Signatures to Balance Sheet

For SNJB's College of Engineering,
MBA Section

S P Landge
Accountant

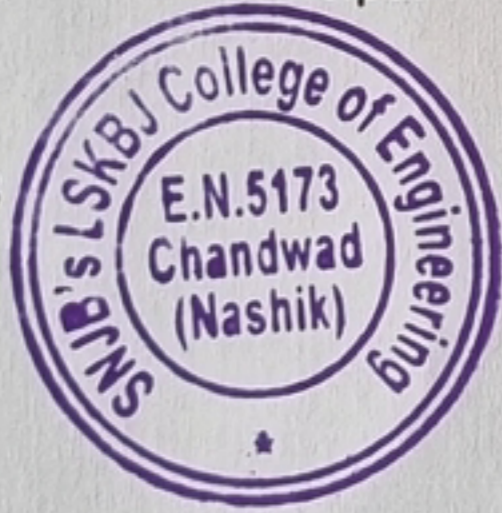
Dr. Tated R.G.
Principal

Dineshkumar B. Lodha
Trustee

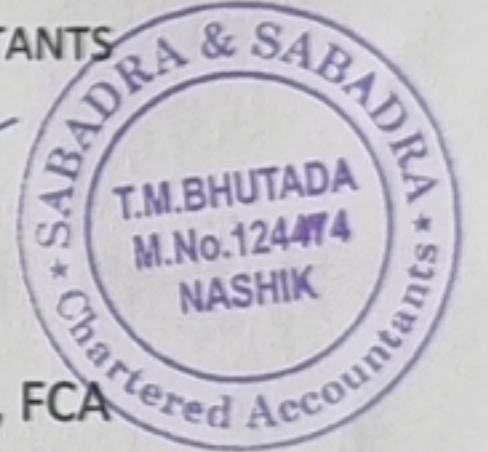
As per our report of even date
For SABADRA & SABADRA
CHARTERED ACCOUNTANTS
FRN: 108921W

Tushar M Bhutada, FCA
Partner

Chandwad
05.07.2023



UDIN : 23124474BGTETY6403



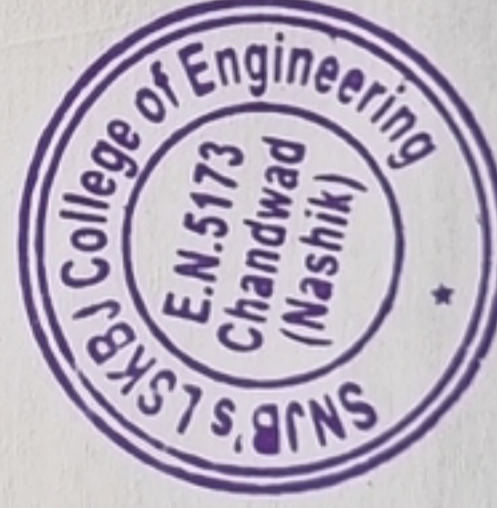
SHREE NEMINATH JAIN BRAHMACHARYSHRAM, CHANDWAD

UNIT :

SNJB's LATE SAU K.B.JAIN COLLEGE OF ENGINEERING,(MBA), NEMINAGAR, CHANDWAD, NASHIK

FIXED ASSETS AS ON 31.03.2023

SN	PARTICULARS	DEP. RATE (%)	GROSS BLOCK				DEPRECIATION FUND				NET BLOCK AS ON 31.03.2023	
			OPENING BALANCE	ADDITIONS		DEDUCTI ONS	CLOSING BALANCE	OPENING BALANCE	FOR THE YEAR	DEDUCTI ON		CLOSING BALANCE
				UPTO 30.09	AFTER 30.09							
1	Building	10	10619132	0	0	0	10619132	7619976	299916		7919892	2699240
2	Furniture	10	1160393	4918	0	0	1165311	566809	59850		626659	538652
3	Library	15	970262	0	16723	0	986985	883491	14270		897761	89224
4	Computer	40	1313496	0	0	0	1313496	1227623	34349		1261972	51524
5	Plant & Machinery	15	1291288	0	0	0	1291288	973515	47666		1021181	270107
TOTAL ₹			15354571	4918	16723	0	15376212	11271414	456051	0	11727465	3648747

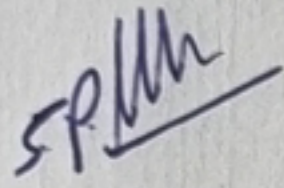


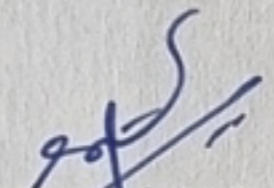
S.N.J.B.'s LATE SAU. K.B.JAIN COLLEGE OF ENGINEERING, (MBA Section)

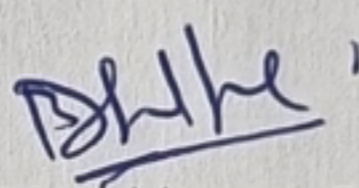
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

EXPENDITURE	Amount Rs.	INCOME	Amount Rs.
SALARIES	6917064	FEES RECEIVED	7732620
OTHER EXPS	1105766		
DEPRECIATION	456051	Excess of Expenditure Over Income	746261
Total Rs.	8478881	Total Rs.	8478881

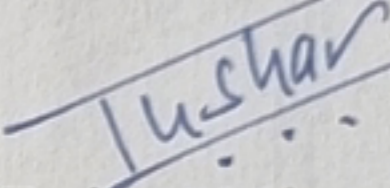
Signatures to Income & Expenditure A/c
For SNJB's College of Engineering,
MBA Section

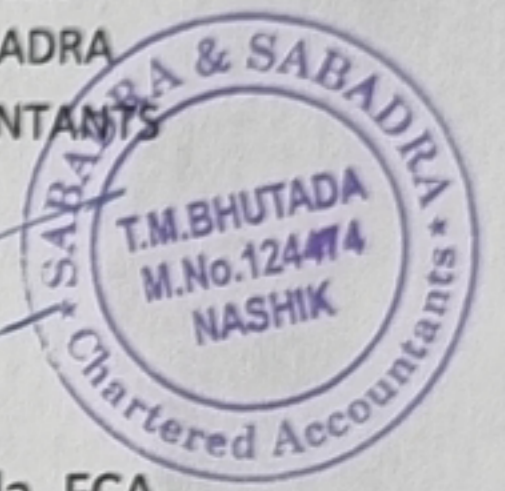

S P Landge
Accountant


Dr. Tated R.G.
Principal

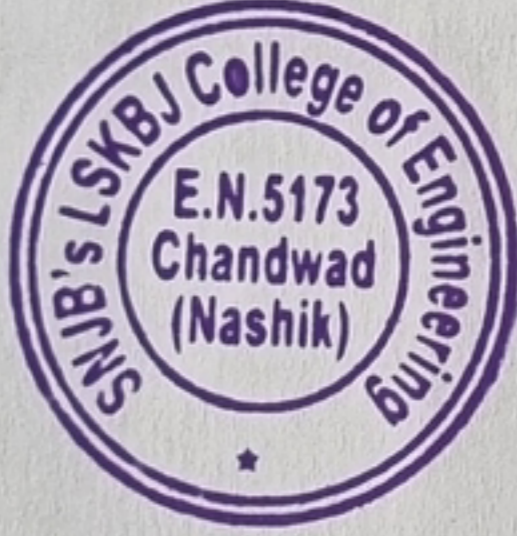

Dineshkumar B. Lodha
Trustee

As per our report of even date
For SABADRA & SABADRA
CHARTERED ACCOUNTANTS
FRN: 108921W


Tushar M Bhutada, FCA
Partner



Chandwad
05.07.2023



UDIN : 23124474BGTETY6403

S.N.J.B.'s LATE SAU. K.B.JAIN COLLEGE OF ENGINEERING, (MBA Section)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2023

<u>RECEIPTS</u>	Amount Rs.	Amount Rs.	<u>PAYMENTS</u>	Amount Rs.	Amount Rs.
<u>OPENING BALANCE</u>		153630	<u>SALARIES</u>		6917064
Cash	0		Teaching Staff	6346178	
CHAMCO - CA 621	153630		Non- Teaching staff	94260	
			Provident Fund	184776	
<u>FEES</u>		7732620	Staff Gratuity	291850	
Tution Fees	6796836				
Dev. Fees	935784		<u>OTHER EXPS</u>		1105766
			Bank Commission	110	
			Building Maintainance	10085	
			Cleaning Expenses	216892	
			Computer, Printer Expen	9630	
			Courses and affiliation	62600	
			Electricity Expenses	173712	
			Gathering Expenses	82862	
			Internet Expenses	50520	
			Journals & Magazines	107162	
			Labrotory Expenses	10983	
			Membarship And Subscr	41300	
			Office Expenses	23430	
			Postage	132	
			Printing & Stationery	258877	
			Repairs and Maint	19164	
			Software Maint	12272	
			Student Insurance	1449	
			Telephone Expenses	10196	
			Travelling Expenses	2490	
			Workshop & Seminar	11900	
<u>DEPRECIATION FUND</u>		456051	<u>DEPRECIATION</u>		456051
<u>INCOME & EXPENDITURE A/C</u>		746261	<u>FIXED ASSETS</u>		21641
			Furniture	4918	
			Library Books	16723	
<u>OTHER ITEMS</u>		10784378	<u>OTHER ITEMS</u>		8966536
Eligibility Fees	40950		Eligibility Fees	40950	
Provident Fund	184776		Provident Fund	200851	
P.F. Mangement Sha	0		P.F. Mangement Share	16236	
Profession Tax	21575		Profession Tax	21400	
Staff Uniform	5400		Staff Uniform	5400	
Library Deposit	63000		Library Deposit	9000	
T.D.S.	249150		T.D.S.	249150	
Student Insurance	14742		Student Insurance	14742	

Fees Receivable	10122810
B.M.Lodha Scty	14100
Staff Welfare Fund	5125
Staff Security Depos	5000
Astitava Programme	<u>57750</u>

<u>INTER UNIT A/C</u>	10180087
SNJB ASHRAM	230505
SNJB's College of En.	<u>9949582</u>

Total Rs.

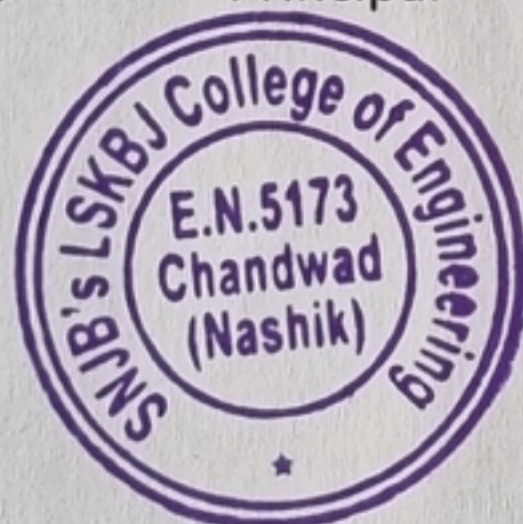
30053027

Signatures to Receipt & Payment A/c
For SNJB's College of Engineering,
MBA Section

S.P.L.
S P Landge
Accountant

R.G.
Dr. Tated R.G.
Principal

Chandwad
05.07.2023



Fees Receivable	8336957
B.M.Lodha Scty	14100
Staff Welfare Fund	0
Staff Security Deposit	0
Astitava Programme	<u>57750</u>

<u>INTER UNIT A/C</u>	12432449
SNJB ASHRAM	2482867
SNJB's College of Engg	<u>9949582</u>

<u>Closing Balance</u>	153520
Cash	0
CHAMCO - CA 621	<u>153520</u>

Total Rs.

30053027

As per our report of even date
For SABADRA & SABADRA
CHARTERED ACCOUNTANTS
FRN: 108921W

B.M.L.
Dineshkumar B. Lodha
Trustee

Tushar
Tushar M Bhutada, FCA
Partner

UDIN : 23124474BGTETY6403

NOTES TO ACCOUNTS

BASIS OF ACCOUNTING

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition and costs incurred to bring the asset to its working condition. Physical verification of the Fixed Assets is not carried out by the auditors.

DEPRECIATION

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time.

FEES RECEIPTS

Fees received is recognized on mercantile basis.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities.

BALANCES

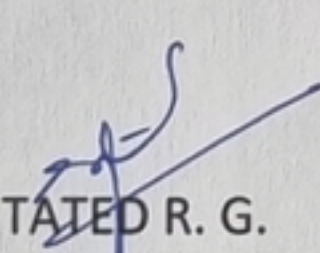
Bank Balances are subject to Reconciliation and Debit / credit balances of parties are subject to confirmation.

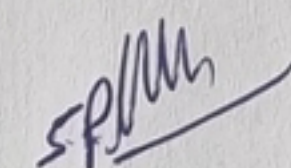
OTHERS

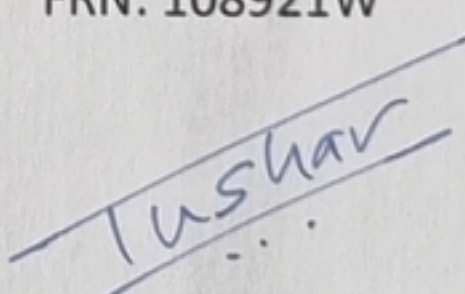
Minor discrepancies noticed were corrected during the audit period.

Signatures to Notes to Accounts

As per our report of even date
For SABADRA & SABADRA
CHARTERED ACCOUNTANTS
FRN: 108921W


Dr. TATED R. G.
PRINCIPAL


MR. S. P. LANDGE
ACCOUNTANT


TUSHAR M. BHUTADA, FCA
PARTNER
UDIN : 23124474BGTETY6403

Chandwad
05.07.2023

